



Southwestern
Medical
Foundation

2025 FINANCIAL REPORT

*Carolyn and David Miller
The Sprague Award Honorees for 2025*

INSPIRING **PROGRESS** IN MEDICINE

2025: Celebrating Shared Milestones

With sincere gratitude, we thank our Trustees, Honorary Trustees, donors, partners, and friends for their generosity and trust, which continue to advance Southwestern Medical Foundation's mission.

In 2025, Southwestern Medical Foundation crossed a major threshold: more than \$1 billion in grants awarded for medical progress since 1939.

That milestone was made possible by generations of donors whose investments have carried this mission forward. Its significance lies in what those grants have helped make possible: scientific discovery, medical education, and better care for patients.

Last year, we were honored to welcome 11 new leaders to our Board of Trustees: Kasim Alfalahi, Jim Burke, Mona Carlton, Amanda George, Michelle Lobel, R. Kent McGaughy Jr., Joe O'Brien, Adriana Perales, Karen Pollock, John Poston, and Nicole Sheridan. We are grateful for the perspective and leadership they bring to the Foundation.

We were also proud to mark two important anniversaries in 2025: the 10th year of The Cary Council and the 30th year of The Wildenthal Society. The Cary Council brings together a rising generation of civic-minded and philanthropic leaders who continue to catalyze support for medical progress, and The Wildenthal Society recognizes those who have made a lasting commitment through planned gifts to Southwestern Medical Foundation or UT Southwestern Medical Center.

For the second consecutive year, Southwestern Medical Foundation was named a Best Place to Work by the Dallas Business Journal. That recognition reflects the dedication of a team committed to serving this mission and stewarding your support with care.

As we look ahead, we do so with appreciation for all who have helped bring us to this moment. With your continued partnership, we will keep investing where it matters most for the health of our region: research, education, and patient care. Thank you for your confidence in Southwestern Medical Foundation.



Michael McMahon
MICHAEL MCMAHAN
President & CEO



Sarah C. Fletcher
SARAH FLETCHER
CFO



A MAJOR MILESTONE

In 2025, Southwestern Medical Foundation surpassed \$1 billion in grants awarded since 1939. This milestone reflects a dedicated community who share a commitment to strengthening the health of our region. We are so grateful to count you as part of this generous and steadfast community. Thank you for your trust and partnership.

Since inception, we have
received gifts totaling

\$1B+

We have awarded grants
totaling

\$1B+

We currently hold
total assets of

\$1.473B+

The Growth of Our Community

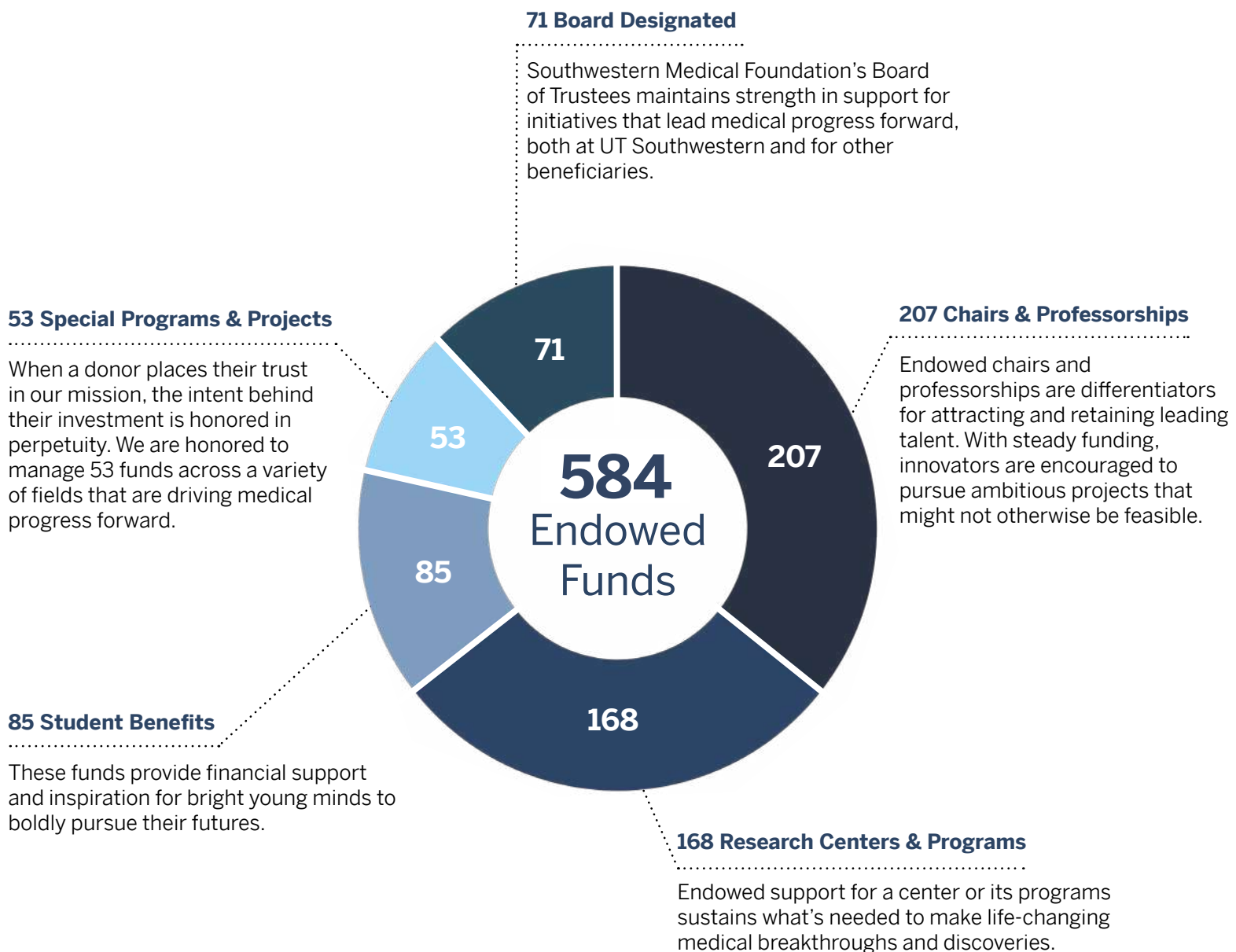
As North Texas has grown, philanthropic investment has helped shape a leading medical community and support the people and institutions at its center. The progress visible today is a powerful reminder that lasting change is built over time through vision, consistency, and belief in what North Texas can become.



Left: The Hoblitzelle Foundation donated funds to Southwestern Medical Foundation to purchase 62 acres, doubling the size of the medical campus, 1945. Right: Aerial view of UT Southwestern Medical Center, 2025.

Here's What Our Endowed Funds Support

Endowed giving signals a belief in what's possible. Southwestern Medical Foundation proudly manages more than 580 endowed funds, ensuring long term financial support for the infrastructure, programs, and talent required to drive positive change in medicine.



Impact in Focus

The stories that follow highlight how philanthropic support helps drive medical discovery, prepare future health care leaders, expand access to excellent care, and gather like-minded individuals for conversations that turn into action.



Celebrating 10 Years of The Cary Council

Over the past decade, the Council has catalyzed a new generation of community leaders and awarded 24 grants to early-stage researchers at UT Southwestern, leading to over \$30 million in follow-on funding. [Read More >](#)



Prajwal Gowda, M.D., Wins the 2025 Ho Din Award

After visiting his grandfather in India following major heart surgery, Gowda witnessed firsthand the profound impact physicians have in saving lives. [Read More >](#)



Radiation Oncology Campus Breaks Ground

In 2025, our community celebrated as UT Southwestern broke ground on a \$177 million Radiation Oncology campus, designed to deliver the most advanced cancer therapies to residents of Fort Worth – one of the fastest growing regions in the Nation. [Read More >](#)



Championing Texas Talent with TAMEST

As a longtime supporter of the Texas Academy of Medicine, Engineering, Science and Technology, Southwestern Medical Foundation is proud to celebrate an organization whose founding spirit of connection and shared discovery continued to shape Texas research in 2025. [Read More >](#)

Thank You to Our Donors

In 2025, donors provided meaningful support for priorities that will help shape the future of health in our region. We are especially grateful for significant investment in the new pediatric campus, UT Southwestern's Center for Depression Research and Clinical Care, the Center for Cellular Therapies and Cancer Immunology, and students in the Graduate School of Biomedical Sciences.

These gifts, alongside broader support for medical research, education, and clinical care, reflect a strong commitment to advancing knowledge, expanding opportunity, and improving care. Southwestern Medical Foundation is proud to help carry that support forward.

Thank You to Our Partners

Financial Partners

Bank of America
Comerica
Fund Evaluation Group
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JP Morgan
Northern Trust

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Hunton Andrews Kurth LLP

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Brigade Events

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People Performance Resources

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Armanino
BlackBox
NCC Data

Public Relations, Communications & Creative Services

Casual Astronaut
LDWW
O&H Brand Design
StoryBird Design

